



Audit Policy Naples Library

The Naples Library Board of Trustees will identify the services of a Certified Public Accountant/Accounting Firm who will provide advice and consultation to the Naples Library Director, Naples Library Board of Trustees and the Chair of the Naples Library Finance Committee.

Upon the completion of the Naples Library Expansion Project, estimated October 2024, the Certified Public Accountant/Accounting Firm will perform an audit with generally accepted government accounting principles (GAGAS) and in conformity with the requirements of the New York State Office of the Comptroller. Upon completion of the audit, the Certified Public Accountant/Accounting Firm will provide a written report and opinion letter to the Naples Library Finance Committee for review and then to the Board of Trustees at the regularly scheduled meeting. It is understood that any findings from the audit that require corrective action will be discussed and remedied in a timely manner.

Fifteen days after receipt and approval of the Naples Library Board of Trustees, the Director will make available the audit and report for anyone who wishes to view it.

Thereafter, an audit will be conducted on a bi-annual schedule, conditions permitting.

This policy may be amended by the Naples Library Board of Trustees at any time.
Adopted by the Naples Library Board of Trustees on December 21, 2022.